WESTSIDE HIGH SCHOOL

Level Up: **EVEE** to Your Potential

ieacher: w. Mag				
Week of: 11/11 – 11/15	Monday	Tuesday	Wed./Thurs.	Friday
Learning Objective	I can define opportunity cost and create and interpret a production possibilities curve.	I can determine the effect that price has on quantity demanded and quantity supplied.	I can determine the effect that price has on quantity demanded and quantity supplied.	I can define market equilibrium and identify non-price issues that create changes in supply and demand.
Higher Order Thinking Questions	Why do we we have to choose the possibilities of 2 products with the PPF? Why can't we just have all of both?	What does it mean when we say that 2 things have an indirect or inverse relationship? What could cause 2 things to have an inverse or indirect relationship? Why does it happen? What does it mean when we say that 2 things have a direct relationship? EQ: If you had a job and your boss	What does it mean when we say that 2 things have an indirect or inverse relationship? What could cause 2 things to have an inverse or indirect relationship? Why does it happen? What does it mean when we say that 2 things have a direct relationship? EQ: If you had a job and your boss	What's your favorite Rodeo Food and why is it so expensive? https://youtu.be/4qZQczeh Kj0?si=D7qBaFuJ1HqkjHe5 How much do you think the food in the video above costs? Would you be willing to pay that at a normal restaurant? Why doesn't this food sell year round?

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Subject: Economics

Teacher: W Maguire

		<i>increased your pay, would you supply more labor or less?</i>	increased your pay, would you supply more labor or less?	
Agenda	https://www.khanacademy .org/economics-finance- domain/microeconomics/b asic-economic-concepts- gen-micro/production- possibilities/a/the- production-possibilities- frontier-and-social-choices- cnx-2 https://youtu.be/O6XL_2 CDPU?si=ONVVY93GFkiZq 0Bx Interpret and Practice:	Why do you think that Quantity Demanded has an indirect relationship to price? https://www.thoughtco.co m/the-law-of-demand- definition-1148022 Why do you think that Quantity Supplied has a direct relationship to price? https://www.thoughtco.co m/the-economics-of- supply-1147942 https://youtu.be/KGCNeKh Lxio?si=5CJA5xLg_POp3le Z	Why do you think that Quantity Demanded has an indirect relationship to price?https://www.thoughtco.co m/the-law-of-demand- definition-1148022Why do you think that Quantity Supplied has a direct relationship to price?https://www.thoughtco.co m/the-economics-of- supply-1147942https://youtu.be/KGCNeKh Lxio?si=5CJA5xLg_POp3le Z	What are the 5 things that can change Demand?https://youtu.be/LwLh6ax0 zTE?si=VA55n3en9ROCtAo nWhat are the 5 things that can change Supply?https://youtu.be/ewPNugI qCUM?si=CNc7lfJpW8h0u wvo
Demonstration of Learning	Whiteboards – Students will analyze the PPC to determine efficiency, inefficiency, opportunity cost and scarcity.	Do You Get It #8 – Types pf Goods	Do You Get It #8 – Types pf Goods	Do You Get It #9 – The Houston Livestock Show and Rodeo.

	Quiz #7 – The Production Possibilities Curve.			
Intervention & Extension	Find the Opportunity Costs using this PPC that doesn't have numbers.	https://www.investopedia. com/terms/l/lawofsupply.a sp	https://www.investopedia. com/terms/l/lawofsupply.a sp	
Resources	Canvas	Canvas	Canvas	Canvas